





GENERAL STUDIES (P) 2025 - Test - 01

Time Allowed: Two Hours Maximum Marks: 200

TOPICS COVERED

ECONOMY – CAPITAL MARKET & PUBLIC FINANCE
JUNE MONTH CURRENT AFFAIRS
POLITY BASIC FACTS
GEOGRAPHY MAP (INDIA & WORLD): BORDERING COUNTRIES, GULF, BAY, STRAIT, ISTHUMUS, DESSERTS & IMPORTANT LINES

INSTRUCTIONS

- 1. IMMEDIATELY AFTER THE COMMENCEMENT OF THE EXAMINATION, YOU SHOULD CHECK THAT THIS BOOKLET DOES NOT HAVE ANY UNPRINTED OR TURN OR MISSING PAGES OR ITEMS, ETC. IF SO, GET IT REPLACED BY A COMPLETE TEST BOOKLET.
- 2. ENCODE CLEARLY THE TEST BOOKLET SERIES A, B, C OR D AS THE CASE MAY BE IN THE APPROPRIATE PLACE IN THE ANSWER SHEET.
- 3. YOU HAVE TO ENTER YOUR ROLL NUMBER ON THE TEST BOOKLET IN THE BOX PROVIDED ALONGSIDE. DO NOT WRITE ANYTHING ELSE ON THE TEST BOOKLET.
- 4. THIS TEST BOOKLET CONTAINS 87 ITEMS (QUESTIONS). EACH ITEM IS PRINTED IN ENGLISH. EACH ITEM COMPRISES FOUR RESPONSES (ANSWERS). YOU WILL SELECT THE RESPONSE WHICH YOU WANT TO MARK ON THE ANSWER SHEET. IN CASE YOU FEEL THAT THERE IS MORE THAN ONE CORRECT RESPONSE WITH YOU CONSIDER THE BEST. IN ANY CASE, CHOOSE ONLY ONE RESPONSE FOR EACH ITEM.
- 5. YOU HAVE TO MARK ALL YOUR RESPONSES ONLY ON THE SEPARATE ANSWER SHEET PROVIDED. SEE DIRECTION IN THE ANSWERS SHEET.
- 6. ALL ITEMS (86 QUESTIONS) CARRY EQUAL MARKS. ATTEMPT ALL ITEMS. YOUR TOTAL MARKS WILL DEPEND ONLY ON THE NUMBER OF CORRECT RESPONSES MARKED BY YOU IN THE ANSWER SHEET. FOR EVERY INCORRECT RESPONSE 1/3RDOF THE ALLOTTED MARKS WILL BE DEDUCTED.
- 7.YOU SHOULD USE ONLY BLACK BALL POINT PEN FOR MARKING ANSWERS IN THE ANSWER SHEET
- 8. BEFORE YOU PROCEED TO MARK IN THE ANSWER SHEET THE RESPONSE TO VARIOUS ITEMS IN THE TEST BOOKLET, YOU HAVE TO FILL IN SOME PARTICULARS IN THE ANSWER SHEETS AS PER INSTRUCTION SENT TO YOU WITH YOUR ADMISSION CERTIFICATE.
- 9. AFTER YOU HAVE COMPLETED FILLING IN ALL RESPONSES ON THE ANSWER SHEET AND THE EXAMINATION HAS CONCLUDED, YOU SHOULD HAND OVER TO INVIGILATOR ONLY THE ANSWER SHEET. YOU ARE PERMITTED TO TAKE AWAY WITH YOU THE TEST BOOKLET.
- 10. SHEET FOR ROUGH WORK ARE APPENDED IN THE TEST BOOKLET AT THE END.



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GENERAL STUDIES (P) 2025 - Test - 01

(JUNE CLASS TEST)

- 1. Which among the following tribes indigenous to Ladakh region ?
- I. Changpa
- II. Purigpa
- III. Mon
- IV. Ghara
- V. Beda

Select the correct answer for the code given below

- a) All the above
- b) I, II, III and IV
- c) I, III, IV and V
- d) II, II, IV and V
- 2. With respect to 'Extended Producer Responsibility's certificate, consider the following I. EPR is a document that signifies a company's compliance with regulations regarding the management of waste generated from their products
- II. Central Pollution Control Board (CPCB) issues these certificates to producers, importers, brand owners, and plastic waste processors
- III. These certificates demonstrate a commitment to reducing waste and promoting sustainable practices, particularly in the context of electronic waste, plastic packaging, and batteries. How many of the statements given above are

correct?

- a) Only one
- b) Only two
- c) All three
- d) None
- 3. The term floor price in ewaste management rules refer to
- I. The minimum price that producers must pay to authorized recyclers for the collection and recycling of their electronic waste
- II. Floor price could ultimately results in increased of that products consumer price

III. Aiming to ensure fair compensation for recyclers and discourage informal, often unsafe, ewaste handling practices.

How many of the statements given above are correct?

- a) Only one
- b) Only two
- c) All three
- d) None
- 4. Which among the following are the consequences of inefficient e-waste management in water pollution?
- I. Heavy metals leaching into water bodies
- II. Brominated flame retardants (BFRs) found in some electronics can leach into water and disrupt endocrine systems
- III. The combustion process also generates fine particulate matter (PM2.5) linked to respiratory and cardiovascular diseases.

Select the correct answer for the code given below

- a) I and II
- b) II and III
- c) I and III
- d) I, II and III
- 5. With respect to European Nature Restoration Law
- I. It's a binding agreement applicable to all member countries along with United Kingdom though it's not a member
- II. The law helps the EU meet its international obligations under Kunming-Montreal Global Biodiversity Framework.
- III. Increasing pollinator populations is one of its target
- IV. The law mandates that at least 20% of the EU's land and sea areas must be restored by 2030, and fully restored by 2050.

Select the correct answer for the code given below .

- a) I, II and III
- b) II, III and IV
- c) I, III and IV
- d) II, II, III and IV





- 6. Consider the following statement related to the the Indus Waters Treaty was signed in 1960
 I. The Permanent Indus Commission (PIC) represents mediators from World bank to ensure the adherence to the above agreement.
- II. The PIC is required to meet at least once a year, alternately in India and Pakistan, to discuss relevant issues and review implementation.

 Which among the above statement is/are correct?
- a) I only
- b) II only
- c) Both
- d) Neither I nor II
- 7. Which among the following rivers are the tributaries of River Bea?
- I. Parbati
- II. Uhl
- III. Tirthan

- a) Only one
- b) Only two
- c) All three
- d) None of the above
- 8. Consider the following statement:

Statement - I: The Indian monsoon typically arrives first in the Andaman and Nicobar Islands before it reaching Kerala

Statement - II: Andaman and Nicobar Island's location in the Bay of Bengal, where the monsoon winds first gather strength before moving towards the mainland.

Which one of the following is correct in respect of the above statements?

- a) Both statements I and statement 2 are correct and statement II is the correct explanation of statement I
- b) Both statements I and statement 2 are correct and statement II is not the correct explanation of statement I
- c) Statement I is correct but statement II is incorrect.

- d) Statement I is incorrect but statement II is correct.
- 9. The United Nations Economic Commission for Europe (UNECE)
- a) A specialized agency under United Nations with a mandate to facilitate better economics relationship with UN members with European countries.
- b) It is an agreement passed in UN to regulate automotive regulation
- c) It is an intermediary body setup by UN, created in 1960s to monitor and ensure the effective implementation of UN related policies in EU.
- d) None of the above
- 10. Chief Wildlife Warden appointed by State government under section 4 of Wildlife Protection act 1972, consider the following
- I. The CWLW is responsible for the overall control, management, and maintenance of sanctuaries and other protected areas within the state.
- II. CWLW's recommendation is mandatory to identify any area as protected area, on the basis concerned State government declares such area as PA
- III. CWLW heads the Wildlife Wing of the department and exercises complete administrative control over Protected Areas (PAs) within a state Select the correct answer for the code given below .
- a) I and II
- b) II and III
- c) I and III
- d) I, II and III
- 11. Which organisation publishes Gini-coefficient?
- a) World Bank
- b) Central Intelligence Agency
- c) Both (a) and (b) follows
- d) None of the above
- 12. Consider the following related to the National Achievement Survey (NAS)





- I. it is published by Ministry of education for triennial period covering all grades in schools.

 II. It aim and objective of NAS is to evaluate children's progress and learning competencies as an indicator of the health of the education system Which among the above statement is/are correct?

 a) I only
- b) II only
- c) Both
- d) Neither I nor II
- 13. The QS World University Rankings, consider the following
- I. It is published annually by Quacquarelli Symonds along with UNESCO.
- II. India has demonstrated remarkable growth, now featuring 54 ranked universities, a five-fold increase since 2015.
- III. In the QS World University Rankings 2026, IIT Delhi leads as the top-ranked Indian institution, securing the 123rd position globally How many of the statements given above are correct?
- a) Only one
- b) Only two
- c) All three
- d) None
- 14. Which among the following features are correct with respect to NIPUN Bharat Mission?
 I. Program launched by UNESCO, implemented in India under NEP 2020 by Department of School Education and Literacy (DoSE&L), Ministry of education.
- II. Its goal is to ensure that every child in India achieves foundational literacy and numeracy by the end of Grade 3, with a target year of 2026-27.

 III. It also focuses on training teachers and providing them with culturally responsive teaching-learning materials in multiple languages. Select the correct answer for the code given below .
- a) I and II
- b) II and III
- c) I and III

- d) I, II and III
- 15. In considering India's global role in wheat
- I. World's second largest wheat producer next to China
- II. India's contribution to global wheat exports is comparatively small, typically less than 1%. Which among the above statement is/are not correct?
- a) I only
- b) II only
- c) Both
- d) Neither I nor II
- 16. Chenab Rail Bridge Project
- I. India's second cable stayed railway bridge connecting Udhampur and Srinagar Bharamullah in the kashmir valley
- II. It is 50 meter higher than Eiffel tower Which among the above statement is/are correct?
- a) I only
- b) II only
- c) Both
- d) Neither I nor II
- 17. The Pradhan Mantri Vanbandhu Kalyan Yojana (PMVKY)
- I. PMVKY is a centrally sponsored scheme, meaning it is implemented by the Ministry of Tribal Affairs
- II. It is an umbrella scheme under which sub schemes like Pradhan Mantri Adi Adharsh Gram yojana is one of its component
- III. PMVKY includes components for the development of Particularly Vulnerable Tribal Groups (PVTGs).

- a) Only one
- b) Only two
- c) All three
- d) None





- 18. Metabolic dysfunction-associated fatty liver disease (MAFLD)
- I. It is characterized by hepatic steatosis, meaning fat accumulation in the liver cells exceeding 5% of the liver's weight.
- II.It is associated with metabolic risk factors such as obesity and type 2 diabetes
- III. Alcohol consumption is the root cause for this fatty liver disease.
- IV. Epidemiological studies show the prevalence of MAFLD in the Indian population to range from approximately 9% to 32%.

- a) Only one
- b) Only two
- c) Only three
- d) All four
- 19. With respect to status of India in containing Tuberclosis:
- I. As per WHO, India has burden of TB morethan 50%.
- II. National Tuberculosis Elimination Programme is aimed at eliminating tuberculosis (TB) by 2025 Which among the above statement is/are correct?
- a) I only
- b) II only
- c) Both
- d) Neither I nor II
- 20. India's progress in Maternal Mortality rate, select the right option:

Statement - I : According to the Sample Registration System (SRS) Report 2021, India's MMR declined to 93 in 2019-21 from 130 in 2014-16

Statement - II: Ayushman Bharat and the Janani Suraksha Yojana, has brought significant progress in healthcare access and outcomes for vulnerable populations in India.

Which one of the following is correct in respect of the above statements?

- a) Both statements I and statement 2 are correct and statement II is the correct explanation of statement I
- b) Both statements I and statement 2 are correct and statement II is not the correct explanation of statement I
- c) Statement I is correct but statement II is incorrect.
- d) Statement I is incorrect but statement II is correct.
- 21. Consider the following related to Extended Producer Responsibility (EPR) normal in India: I. EPR certificate is issued by Bureau of Energy Efficiency

II.According to the E-Waste (Management) Rules, 2022, producers, manufacturers, refurbishers, and recyclers of electrical and electronic equipment (EEE) are required to register through a centralized online EPR portal

III. EPR authorization is mandatory for selling or importing electronic products in India Select the correct answer for the code given below .

- a) I and II
- b) II and III
- c) I and III
- d) I, II and III
- 22. What are the application of Methyl Isocyanide?
- I. Carbamate pesticides production
- II. Explosives
- III. Rubber and adhesives

How many of the statements given above are correct?

- a) Only one
- b) Only two
- c) All three
- d) None
- 23. Forest Stewardship council ceritification
- a) FSC sets standards for certifying forests and companies in the timber and paper industries.





- b) FSC certified product imported to European Union are not produced by violating environmental laws
- c) Like Geographical indicator, it's certificate increases brand value for the forest handicraft products.
- d) Like India's Central Pollution Control Board, it is a European Union environment clearance authority.
- 24. Which among the below report is/are publish annually by Central Pollution Control Board?
- I. National Air Quality Status Report
- II. National Water Quality Status Report
- III. Waste Management Report
- IV. Polluted river stretches Report Select the correct answer for the code given below :
- a) I, II and III
- b) I, II and IV
- c) I, III and IV
- d) II, III and IV
- 25. Which among the pollutant not included in Air Quality Index ?
- a) Ozone
- b) Lead
- c) Methane
- d) Carbon Monoxide
- 26. What was the exact constitutional status of India on 26th January, 1950?
- (a) A Democratic Republic
- (b) A Sovereign Democratic Republic
- (C) A Sovereign Secular Democratic Republic
- (d) A Sovereign Socialist Secular Democratic Republic
- 27. Article 368 of the Constitution of India, the Parliament may amend any provision of the Constitution is which Part of the Indian constitution
- a) Part XIX
- b) Part XX
- c)Part XVIII

- d)Part XVII
- 28. Which of the following statements are correct about the Constitution of India?
- 1. Powers of the Municipalities are given in Part IX A of the Constitution.
- 2. Emergency provisions are given in Part XVIII of the Constitution.

Select the answer using the code given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 or 2
- 29. If a particular area is brought under the Fifth Schedule of the Constitution of India, which one of the following statements best reflects the consequence of it?
- a) This would prevent the transfer of land of tribal people to non-tribal people
- b) This would create a local self-governing body in that area
- c) This would convert that area into a Union Territory
- d) The State having such areas would be declared a Special Category State
- 30. The Ninth Schedule was introduced in the Constitution of India during the prime ministership of:
- a) Jawaharlal Nehru
- b) Lal Bahadur Shastri
- c) Indira Gandhi
- d) Morarji Desai
- 31. The provisions in the Fifth Schedule and Sixth Schedule in the Constitution of India are made in order to:
- a) Protect the interests of Scheduled Tribes
- b) Determine the boundaries between states
- c) Determine the powers, authorities, and responsibilities of Panchayats
- d) Protect the interests of all the border States





- 32. Which of the following provisions of the Constitution of India have a bearing on Education?
- 1. Directive Principles of State Policy
- 2. Rural and Urban Local Bodies
- 3. Fifth Schedule
- 4. Sixth Schedule
- 5. Seventh Schedule

Select the correct answer using the codes given below:

- a) 1 & 2 Only
- b) 3, 4, & 5 Only
- c) 1, 2 & 5 only
- d) 1, 2, 3, 4 & 5
- 33. Which one of the following subjects is under the Union List in the Seventh Schedule of the Constitution of India?
- a) Regulation of labour and safety in mines and oilfields
- b) Agriculture
- c) Fisheries
- d) Public health
- 34. Consider the following statements:
- 1. The Constitution of India has 20 parts.
- 2. There are 390 articles in the Constitution of India in all.
- 3. Ninth, Tenth, Eleventh and Twelfth Schedules were added to the Constitution of India by the Constitution (Amendment)Acts.

Which of the statements is/are correct?

- a) 1 and 2
- b) 2 only
- c) 3 only
- d) 1, 2 and 3
- 35. Which one of the following statements correctly describes the Fourth Schedule of the Constitution of India?
- a) It contains the scheme of the distribution of powers between the Union and the States.
- b) It contains the languages listed in the Constitution.

- c) It contains the provisions regarding the administration of tribal areas.
- d) It allocates seats in the Council of States.
- 36. With reference to the Constitution of India, which one of the following pairs is not correctly matched?
- a) Forests: Concurrent List
- b) Stock Exchanges: Concurrent List
- c) Post Office Saving Bank: Union List
- d) Public Health: State List
- 37. Which one of the following schedules of the Indian Constitution lists the names of states and specifies their territories?
- a) First
- b) Second
- c) Third
- d) Fourth
- 38. Which one of the following Schedules of the Constitution of India contains provisions regarding Anti -Defection Act?
- a) Second Schedule
- b) Fifth Schedule
- c) Eighth Schedule
- d) Tenth Schedule
- 39. Consider the following countries:
- 1. Finland
- 2. Germany
- 3. Norway
- 4. Russia

How many of the above countries have a border with the North Sea?

- a) Only one
- b) Only two
- c) Only three
- d) All four
- 40. Consider the following countries:
- 1. Bulgaria
- 2. Czech Republic
- 3. Hungary





- 4. Latvia
- 5. Lithuania
- 6. Romania

How many of the above-mentioned countries share a land border with Ukraine?

- a) Only two
- b) Only thre
- c) Only four
- d) Only five
- 41. Consider the following countries:
- 1. Azerbaijan
- 2. Kyrgyzstan
- 3. Tajikistan
- 4. Turkmenistan
- 5. Uzbekistan

Which of the above have borders with Afghanistan?

- a) 1, 2 & 5 only
- b) 1, 2, 3 & 4 only
- c) 3, 4 & 5 only
- d) 1, 2, 3, & and 5
- 42. Consider the following pairs:

River Flows into

- 1. Volga Caspian Sea
- 2. Zambezi Indian Ocean

Which of the pairs given above is/are correctly matched?

- a) 1 only
- b) 2 only
- c) Both 1 and 2 only
- d) None of the above
- 43. Mediterranean Sea is a border of which of the following countries?
- 1. Iraq
- 2. Herzegovina
- 3. Lebanon
- 4. Syria

Select the correct answer using the code given below:

- a) 1, 2 and 3 only
- b) 1 and 3 only
- c) 3 and 4 only
- d) 2, 3 and 4 only
- 44. Consider the following countries:
- 1. Australia
- 2. Zimbawe
- 3. Brazil
- 4. Chile

Through which of the above does the Tropic of Capricorn pass?

- a) 1 only
- b) 2, 3 and 4
- c) 1, 2 and 3
- d) 1, 3 and 4
- 45. Through which one of the following Straits, does a tunnel connect the United Kingdom and France?
- a) Davis Strait
- b) Denmark Strait
- c) Strait of dover
- d) Strait of Gibraltar
- 46. Which one of the following cities are having the same clock time as International time line
- 1.London (U.K)
- 2.Lisbon (Portugal)
- 3. Accra (Ghana)
- 4. Addis Ababa (Ethiopia)

Select the correct code given below

- a) 1, 2 & 3 only
- b) 1, 2 & 4 only
- c) 2, 3 & 4 only
- d) 1, 3 & 4 only
- 47. One will NOT have to pass through the Suez Canal while going from Mumbai to:
- a) Alexandria
- b) Suez
- c) Port Said
- d) Benghazi





- 48. Consider the following statements:
- 1. In India, the Himalayas are spread over five States only.
- 2. Western Ghats are spread over five States only.
- 3. Pulicat Lake is spread over two States only. Which of the statements given above is/are correct?
- a) 1 and 2 only
- b) 3 only
- c) 2 and 3 only
- d) 1 and 3 only
- 49. The latitudes that pass through Sikkim also pass through:
- a) Rajasthan
- b) Punjab
- c) Himachal Pradesh
- d) Jammu & Kashmir
- 50. Consider the following statements:
- 1. Assam shares a border with Bhutan and Bangladesh.
- 2. West Bengal shares a border with Bhutan and Nepal
- 3. Mizoram shares a border with Bangladesh and Myanmar

Which of the statements given above are correct?

- a) 1, 2 and 3
- b) 1 and 2, only
- c) 2 and 3, only
- d) 1 and 3, only
- 51. India follows Free movement regime with which among the following countries?
- I. Myanmar
- II. Nepal
- III. Bhutan

Select the correct answer for the code given below

- a) I Only
- b) I and III
- c) I and II
- d) I, II and III

- 52. Humanitarian Assistance and Disaster Relief consider the following
- I.The UN Office for the Coordination of Humanitarian Affairs (OCHA) plays a crucial role in coordinating the overall response, bringing together various humanitarian actors to ensure a coherent approach.
- II. Operation Ajay is an example for such action III. The Quad countries have pledged to promote gender equality, inclusion, and the empowerment of marginalized groups in HADR efforts. IV.India recently conducted exercise with Myanmar related to disaster management. How many of the statements given above are correct?
- a) Only one
- b) Only two
- c) Only three
- d) All four
- 53. With respect to hear wave, consider the following:
- I. Tamil Nadu and Karnataka are the only states declared heat wave as their state disaster
- II. Promoting sustainable urban planning is one of the component in India's Heat action plan brought recently.

Which among the above statement is/are correct?

- a) I only
- b) II only
- c) Both
- d) Neither I nor II
- 54. Consider the following related to Arctic council: I.The Council was established in 1996 in Canada with the signing of the Ottawa Declaration with 8 founding members
- II. In 2013, India and China were granted observer status in Arctic council.

Which among the above statement is/are correct?

- a) I only
- b) II only
- c) Both
- d) Neither I nor II





- 55. With respect to Agreement on the Conservation and Sustainable Use of Marine Biological Diversity of Areas Beyond National Jurisdiction (BBNJ Agreement), consider the following
- I. It is a binding convention assed under United Nation Convention on Biodiversity
- II. India is a signatory to it.

Which among the above statement is/are correct?

- a) I only
- b) II only
- c) Both
- d) Neither I nor II
- 56. Chief of Defence Staff of India is appointed by
- a) Ministry of Defence
- b) Prime Minister
- c) President
- d) None of the above
- 57. Which of the following hills are found where the Eastern Ghats and the Western Ghats meet?
- a) Anaimalai Hills
- b) Cardamon Hills
- c) Nilgiri Hills
- d) Shevoroy Hills
- 58. Consider the following statements
- 1. The Western Ghats are relatively higher in their northern region.
- 2. Vindhiyan and Satpura are block mountain. Select correct code given below
- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 59. Which one among the following States is smallest in area?
- a) Rajasthan
- b) Gujarat
- c) Karnataka
- d) Tamil Nadu

- 60. Consider the following statements
- 1. Ajanta Caves Maharastra
- 2. Temple and caves at Ellora Mathya pradesh
- 3. Mandapas of Mahabalipuram Tamil Nadu How many of the above statements given is/are correct?
- a) one only
- b) Two only
- c) All the above
- d) None
- 61. With respect to the capital market the term derivatives relates to which among the following statements
- I. They are financial instruments whose value is derived from the value of other assets, such as stocks, bonds, currency and commodities
- II. Derivatives can be issued by financial institutions, corporations, and even governments.
- III. Derivatives markets are regulated by SEBI & RBI.

Select the correct answer for the code given below a) I and II

- b) II and III
- c) I and III
- d) I, II and III
- 62. Consider the following differences between debt instruments and derivatives
- I. Debt instruments involve a direct obligation to repay borrowed funds, while derivatives do not.
- II. Debt instruments are primarily used for financing, while derivatives are used for risk management and speculation.
- III. Debt instruments have a principal amount that is repaid, while the value of a derivative is derived from an underlying asset.
- IV. Derivatives are used for hedging (reducing risk) or speculation (betting on price movements) whereas debt instruments Primary purpose is to raise capital or finance projects.

Select the correct answer for the code given below .

- a) I, II and III
- b) II, III and IV





- c) I, III and IV
- d) I, II, III and IV
- 63. Consider the following related to the I. Unlike other crypto currencies, Central Bank Digital Currency has both face value and intrinsic value as it is backed by physical fiat currency II. The e-rupee, or digital rupee (e₹), is currently in a pilot phase in India, with a focus on both retail and wholesale segments.

Which among the above statement is/are correct?

- a) I only
- b) II only
- c) Both
- d) Neither I nor II
- 64. Consider the following related to debenture
- I. Debentures are high risk instruments normaly attracts high intrest rate
- II. Though bonds are issued by both private and government, debentures are issued only by the privates for fund raising.

Which among the above statement is/are correct?

- a) I only
- b) II only
- c) Both
- d) Neither I nor II
- 65. consider the following differences between National Stock Exchanges and Over-The-Counter (OTC) exchange
- I. The former is regulated and operated by SEBI and latter is regulated by SEBI and operationalised by OTC Exchange of India (OTCEI)
- II. Stock exchanges are centralized, regulated marketplaces with a central clearing mechanism, whereas OTC markets involve direct, bilateral trading between parties, often with less transparency and regulation.
- III. OTC exchanges, follows decentralized Trading as transactions occur directly between buyers and sellers, often through phone, email, or electronic platforms, without a central exchange.
- IV. OTC trading in India encompasses various financial instruments like interest rate derivatives

(swaps), commodity derivatives (forwards), equity derivatives (options and futures), and forex derivatives.

How many of the statements given above are correct?

- a) Only one
- b) Only two
- c) Only three
- d) All four
- 66. Match the following:
- I. NASDAQ Singapore
- II. BM & FBOVESPA Russia
- III. FTSE 100 London
- IV. Sensex India

How many of the statements given above are correct?

- a) Only one
- b) Only two
- c) Only three
- d) All four
- 67. Consider the following statement

Statement I : Spot exchanges in India is regulated by SEBI and RBI

Statement II: As like stock exchanges the payment and settlement system managed by SEBI in the Spot market

Statement III: Spot related to foreign exchange transactions are fell under the ambit of RBI Which one of the following is correct in respect of the above statements?

- a) Both statement II and statement III are correct and both of them explain statement I
- b) Both statement I and statement II are correct and statement II explains statement I
- c) Only one of the statement II and III is correct and that explains statement I
- d) Neither statement II nor statement III is correct
- 68. Jane Street scandal recently seen in news related to
- a) Stock market
- b) Non Banking Financial company
- c) Defence related procurement





d) Banking

- 69. Which among the following provides the differences between Future and Forward contract in Capital market?
- I. Futures contracts are traded on exchanges, while forward contracts are traded over-the-counter (OTC) directly between two parties.
- II.Futures contracts are marked-to-market daily, meaning gains and losses are settled daily. Forwards are typically settled only at the maturity date.
- III. Futures contracts are often settled with cash, while forwards may involve physical delivery of the underlying asset.

Select the correct answer for the code given below

- a) I and II
- b) II and III
- c) I and III
- d) I, II and III
- 70. With respect to the stock market process called 'Hedging', consider the following statements:
- I.Hedging reduces risk, it can also limit potential profits.
- II.Investors use derivatives like options, futures, or even short selling to create a position that moves in the opposite direction of their primary investment.
- III. In India, hedge funds, known as Category III Alternative Investment Funds (AIFs), are privately pooled investment vehicles that employ various complex strategies to generate high returns for investors, including high-net-worth individuals and institutions

Select the correct answer for the code given below

- a) I and II
- b) II and III
- c) I and III
- d) I, II and III
- 71. With respect to the Alternative Investment Fund (AIF), which among the following statement are correct?

Statement - I : AIFs are regulated under SEBI as a statutory entity which is fully owned by government.

Statement - II: The funds under various three categories of AIFs are not sourced from budgetary allocations.

Which one of the following is correct in respect of the above statements?

- a) Both statements I and statement 2 are correct and statement II is the correct explanation of statement I
- b) Both statements I and statement 2 are correct and statement II is not the correct explanation of statement I
- c) Statement I is correct but statement II is incorrect.
- d) Statement I is incorrect but statement II is correct.
- 72. consider the following statements related to Special Situation Fund (SSF)
- I. SSFs are a sub-category of Category I AIFs that invest specifically in stressed assets
- II. It was introduced by SEBI in 2021.

Which among the above statement is/are correct?

- a) I only
- b) II only c) Both
- d) Neither I nor II
- 73. In the budget the revenue receipt of the government is Rs.20,000/- and revenue expenditure is Rs. 30,000/-. Further Intrest payment is Rs. 2000/- and centre grant to states for capital payment is Rs.1000/-. What is the Effective Revenue Deficit of the government?

 a) 9000/-
- a) 9000/-
- b) 9000
- c) 7000
- d) -7000
- 74. Difference between Debt-to-GDP ratio and Total Liabilities of government





- I. Debt-to-GDP focuses on outstanding public debt, while total liabilities include all financial obligations.
- II. Debt-to-GDP is a snapshot of the debt at a specific point in time, while total liabilities can include future obligations.
- III. Debt-to-GDP is a common indicator of immediate default risk, while total liabilities provide a more holistic view of long-term fiscal sustainability.

Select the correct answer for the code given below

- a) I and II
- b) II and III
- c) I and III
- d) I, II and III
- 75. What do you understand by the term Public debt of the government?
- I. It is the total amount of money that a government owes to its creditors, include both internal and external debt.
- II. It is the borrowings of the government from the public which also includes Public accounts obligations such as National Small Saving Schemes III. Public debt also includes External Commercial Borrowings of the country too.

Which among the above statement is/are correct?

- a) I, II and III
- b) I and II
- c) II Only
- d) I and III
- 76. Which among the following is/are Revenue Receipts of the government?
- I. Escheat
- II. Intrest recieved
- III. Seigniorage
- IV. Disinvestment

Select the correct answer for the code given below

- a) I, II and III
- b) I and II
- c) I, III and IV
- d) II and III

- 77. With respect to Demand for grants submitted in the Annual Financial Statement of government, consider the following statements:
- I. Article 113 of the Indian constitution has made it mandatory to submit demand for grants with the maximum cap of 109 demand for grants form various ministries and departments which gets voted buly Lok sabha to take money out of consolidated fund of India.
- II. The present budget 2025-2026 has submitted 102 Demand for Grants documents.

Which among the above statement is/are correct?

- a) I only
- b) II only
- c) Both
- d) Neither I nor II
- 78. Consider the following related to 16 th Finance commission of India:
- I. It was setup in 2025 to determine the tax devolution between states and union from 2026 to 2031
- II. Dr. Aravind Panagariya is it's chairman
- III. It will also analyze the impact of cesses and surcharges on state finances and explore measures to enhance revenue generation for states.
- IV. It follows the same criteria devised by 15 th Finance Commission for horizontal distribution of tax among states

How many of the statements given above are correct?

- a) Only one
- b) Only two
- c) Only three
- d) All four
- 79. Which among the following taxes fall under Direct tax in India?
- I. Minimum Alternative tax
- II. Capital gain tax
- III. Securities Transaction Tax (STT)
- IV. Equalisation levy

Select the correct answer for the code given below

a) I, II and III





- b) I, II and IV
- c) I, III and IV
- d) I, II, III and IV
- 80. Under Goods and Service act 2017, what are the exempted commodities ?
- I.Fresh fruits and vegetables
- II.Educational services provided by recognized institutions (up to higher secondary)
- III. Contraceptives, vaccines, and life-saving drugs
- IV. Religious items like Prasad, holy books, and Rudraksha beads

- a) Only one
- b) Only two
- c) Only three
- d) All the above
- 81. The term fiscal spillage or spillover in the economy refers to
- a) The situation on which the country failed to meet its deficit targets.
- b) it's is the long-term impact of the countercyclical policy measures taken by the government to contain inflation
- c) It means the impact of government fiscal policy has not brought equal progress in different sectors.
- d) None of the above
- 82. Which among the taxes remain outside the purview of SGST and continue to be levied and collected by the respective state governments?
- I. Taxes on Petroleum products include ATF (Aviation Turbine Fuel)
- II. Motor vehicle tax
- III. Taxes on Lotteries, Betting, and Gambling
- IV. Electricity duty

Select the correct answer for the code given below

- a) I, II and III
- b) I, II and IV
- c) I, III and IV
- d) II, III and IV

- 83. How many UNESCO World Heritage sites in
- a) 42
- b) 43
- c) 44
- d) 45
- 84. Indian Cities in the Creative Cities Network under UNESCO
- 1. Varanasi City of Music
- 2.Jaipur Crafts and Folk Art
- 3.Chennai City of Music
- 4. Hyderabad Gastronomy
- 5.Srinagar Crafts and Folk Art

How many of the below correctly matched:

- a) Two only
- b) Three only
- c) Four only
- d) All the above
- 85. Consider the following properties included in the World Heritage List released by UNESCO:
- 1. Shantiniketan
- 2. Rani-ki-Vav
- 3. Sacred Ensembles of the Hoysalas
- 4. Mahabodhi Temple Complex at Bodhgaya How many of the above properties were included in 2023?
- a) One only
- b) Two only
- c) Three only
- d) All four
- 86. With reference to the Western Ghats, consider the following statements:
- 1. The Western Ghats are comparatively higher in elevation and more continuous than the Eastern Ghats.
- 2. Their average elevation increasing from south to north.

Select correct code given below

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2







87-100. Draw India map and World map and mark

SEA & BORDERING COUNTRIES GULF BAY STRAIT ISTHUMUS DESSERTS

